

## **Holiday Homework for class XII-Economics 2024-25**

Prepare a **Powerpoint presentation** any one of the following topics:

- a) Does India need another green revolution?
- b) Growth story of India since 1947

### **Solve all the following questions/ Assignment in fair-notebook**

**1 . Giving reasons classify the following into stocks and flows:**

- I. Profits or loss    II. Capital    III. Savings    IV. Wealth
- V. Balance in a bank account    VI. GDP    VII. Inventory
- VIII. Change in inventory    IX. Distance between Delhi and Mumbai
- X. A hundred rupee note

**2. Which of the following products are intermediate products and which are final products? Give reasons.**

- I. Wheat and rice purchased by household
- II. Refrigerator installed by a firm
- III. Purchase of ticket for train journey by an individual
- IV. Purchase of a car by an employer for office use by his employees
- V. Purchase of furniture by a firm
- VI. Expenditure on maintenance by a firm.

**3. 'Machine purchased is always a final good '.Do you agree? Give reasons.**

**4. State under what conditions following statements may be true.**

I. Real GDP is greater than nominal GDP

II. Domestic income is = national income

III. Value of output =value added

IV. GDP >GNP

**5. Will the following be included or not in National income? Give reasons**

I. Money received by sale of an old house

II. Scholarships received by students

III. Remittances from abroad

IV. Services of owner occupied building

V. Expenditure on fertilizers by a farmer

VI. Payment of bonus by a firm to its employees

VII. Interest paid by banks on deposits by individuals

VIII. Interest on public debt

IX. Expenditure by govt of free education and health

X. Festival gift from an employer

**6. Will the following be a part of Domestic factor income ? Give reasons;**

I. Fees to mechanics paid by a firm II. Payment of corporate tax

III. Addition to stocks during a year

IV. Compensation of employees to the resident of Japan working in Indian embassy in Japan

V. Payment of fees to a chartered Accountant by a firm

VI. Rent received by an Indian resident from Russian embassy in India

VII. Compensation given by insurance company to an injured worker

VIII. Prize won in a lottery

IX. Profits earned by a foreign bank in India

X. Profits earned by a branch of SBI in England

**7. Whether the following statements are true or false give reasons**

I. Market price is always  $>$  factor cost    II. Capital formation is a flow

III. Savings are a stock                      IV. Butter is only a final product

V. Purchase of a car by a household is a part of GDCF

VI. Depreciation is a flow

**8. Use the following information**

year	2014-15	2015-16	2016-17
Nominal GDP	6.5	8.4	9
GDP Deflator	100	140	125

I. For which year is the real GDP and nominal GDP same and why ?

II. Calculate real GDP for the given years .Is there any year for which real GDP is equal to nominal GDP.

9 . Define Externalities. Give two examples of positive and negative externalities both .What is their impact on welfare?

10. Sales of petrol and diesel cars are rising particularly in big cities . Analyse its impact on GDP and Welfare.

11. Define the following terms;

a) Depreciation

b) Gross investment

c) Domestic territory

d) Resident

e) Expected obsolescence

f) NFIA

g) NIT

**Complete project work according to CBSE guidelines**

1 .**Option one** -Any current topic and its impact on the Economy (what is going around us ) can be taken for a project . **OR**

2. **Analyse any topic from the syllabus such** as- commercial banks vs central bank , Budget and the Economy , balance of payment ,foreign exchange rate ,etc. **OR**

**ANY TOPIC FROM MENTIONED LIST BY CBSE**

## **Scope of the project:-**

- Introduction—explanation of the concept
- Details of the topic
- Application of the concept
- Diagrammatic explanation; if any
- Numerical explanation related to the concept ;if any
- Major criticism related to the topic ;if any
- Student's own views/perception/opinion and learning from the topic
- 3500-4000 Words (40 to 50 sheets ) are required.

### **Mode of presentation and submission of the project**

Each student will present the work in the project file with viva-voce to the external examiner

### **Marking scheme**

- Relevance of the topic –3 marks
- Knowledge content/research work---6 marks
- Presentation technique—3 marks
- Viva –8 marks

Total marks =20

- Topics are discussed and assigned in class by the concerned teacher.
- It should be completed during summer break

**Thank you**